Daily Technical Trend

Friday, 31 July 2026

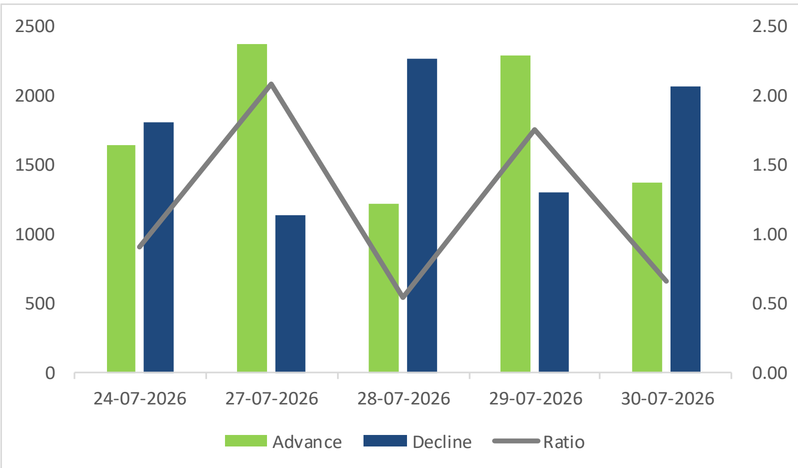
Sector Performance

Indices	Last Close	% Change	20 - Days EMA	50 - Days EMA	100 - Days EMA	200 - Days EMA
Nifty Smallcap 100 Free	19254.45	-0.56%	19116.46	18729.29	18253.90	17903.41
Nifty MidCap 50	18028.65	-0.33%	17888.78	17645.46	17346.35	17000.25
Nifty Auto	28279.1	1.63%	27285.78	26870.02	26673.51	26372.72
Bank Nifty	57147.5	-0.10%	57283.37	56862.97	56681.32	56518.98
NIfty Energy	38313.55	0.35%	39038.75	39242.38	38712.14	37720.68
Nifty Financial Services	26251.25	-0.14%	26344.33	26249.99	26262.77	26296.84
Nifty FMCG	49642.05	-0.10%	49213.84	49338.62	49841.15	51122.46
Nifty IT	31194.55	0.23%	29116.81	28869.12	29807.82	31777.51
Nifty Pharma	26346.05	-0.10%	25770.46	25126.35	24371.16	23561.13
Nifty PSU Bank	8327.65	0.13%	8379.72	8413.88	8447.67	8288.57
NIDEFENCE	9188.35	-0.36%	9340.99	9238.28	8956.44	8548.43

Volume Shockers

Symbol	Total Traded Quantity (in Lakhs)	Close Price	1- Week Avg Volume (% Change)
REDINGTON	561.12	310.00	4.53
MOIL	354.98	285.90	5.73
VGUARD	267.24	316.70	4.39
SYNGENE	149.68	400.00	4.74
JAGSNPHARM	141.05	232.50	5.89
GHCLTEXTIL	118.76	115.30	4.67
63MOONS	96.65	850.00	5.00
GATECHDVR	88.82	0.49	4.51
LTFOODS	76.74	397.30	5.09
BALKRISIND	42.23	2312.00	5.18

NSE Advance – Decline Ratio



Technical View – NIFTY (24,317.15)

Observations

- Thursday saw NIFTY entering the market at 24,249.55, later marking an intraday high at 24,342.95 as the index ended the day near the day's high at 24,317.15, up by 0.28%. Sectoral trend remained mixed while the Nifty Auto sector emerged as the best sectoral performer. Shares of M&M rose over 2% on encouraging Q1FY27 earnings. The Indian Equity market ended the day on a positive note after trading in a narrow range over FIIs continuing to act as buyers along with stock specific buying across sectors due to the ongoing earnings season as the benchmark index maintained the higher high- higher low structure.

- On the daily timeframe, NIFTY50 formed a long-bodied bullish candlestick with shadows on both ends higher than the previous candle while the price continues to trade above the 20,50 and 100-day EMAs, remaining under the longer 200-day EMA. The MACD histogram contracted sharply from -18.85 to -0.34 while the MACD is on the verge of crossing the Signal line. The RSI line rose to 57.66, extending the bullish crossover as the line trends superior to the reference line. In conclusion, the index reflects strengthening bullish momentum as the underlying near-term structure holds positive bias.

- Technically, looking at the key levels, resistance is placed at 24360/24379/24438 area while a sustained move above it could lead the price for an upside to further test the 24498 level. On the downside, 24204/24186/24127 are expected to act as support levels with 24067 providing a deeper support for the NIFTY index.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
24074.27	24003.34	24125.65	24368.35

Technical View – BANK NIFTY (57,147.50)

Observations.

- Stepping into the market, BANKNIFTY opened at 57,127.05, as the index reached to record a high and low of 57,236.65 and 56,768.60 respectively before closing 0.10% down at 57,147.50, ending the session in red. Private banking sector declined 0.18%, pushing the overall banking index down while Public banking sector rose 0.13%, providing some support to cap the gains.

- BANKNIFTY displayed a small-bodied bullish candle with an upper and a longer lower shadow, resembling a Doji-like candlestick, indicating indecision amongst market participants. The price trades above the 50,100 and200-day EMAs while remaining under the shorter 20-day EMA. The MACD histogram shrinked from -178.18 to -154.54 as the MACD line remains below the Signal line. The RSI line down to 49.44 while moving under the reference line. Overall, a cautious sentiment persists with BANKNIFTY currently consolidating as it trends in a sideways range.

- Collectively, on the resistance side, the key level to monitor is 57285; a breakout beyond these could open the path towards 57340/57519/57698 resistance zone for the BANKNIFTY index. If we look at the lower side, support is located 56817/56762/56583 zone with a stronger support level around 56404.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
57283.37	56862.97	56681.32	56518.98

NIFTY Futures (Monthly Expiry) - Snapshot

Particulars	Spot	Future	Prem. / Disc.	Futures OI (% Change)	PCR OI	PCR VOL
Current	24317.15	24,355.00	37.85	-1.76	1.14	1.13
Previous	24250.20	24,303.00	52.80	-1.05	1.13	1.15
Change (%)	0.28%	0.21%	-	-	-	-

Long Build Up

Scrip	Last Close	Price Change (%)	OI Change (%)
SWIGGY	294.21	3.46	16.96
GVT&D	4215.9	2.38	6.56
ALKEM	5827	2.30	1.52
PAGEIND	40975	1.89	2.72
HAVELLS	1266.3	1.74	1.09

Long Unwinding

Scrip	Last Close	Price Change (%)	OI Change (%)
MOTILALOFS	841.45	-2.20	-1.96
GODREJPROP	2116.8	-2.10	-2.39
PNBHOUSING	1029.6	-2.03	-3.90
360ONE	1145.5	-1.65	-3.49
OBEROIRLTY	1819	-1.14	-1.59

Short Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
KPITTECH	584.4	-8.35	13.43
WAAREEENER	2588.4	-5.26	16.03
COLPAL	2090.7	-3.92	9.51
TIINDIA	2703	-3.50	8.61
ADANIPORTS	1670.8	-3.36	2.97

Short Covering

Scrip	Last Close	Price Change (%)	OI Change (%)
SONACOMS	765.45	5.62	-1.49
HEROMOTOCO	5355.4	3.66	-2.68
TVSMOTOR	4219.5	3.22	-4.67
GODFRYPHLP	2111.2	2.93	-5.47
FORCEMOT	17694	2.41	-2.52

FIIs Holdings (OI) – Long Short Ratio

Products	Long	Short
Index Futures	10%	90%
Stock Futures	55%	45%
Index Options		
CALL	41%	59%
PUT	69%	31%
Stock Options		
CALL	37%	63%
PUT	68%	32%
Total	54%	46%

Highest OI – CE

Strike Price	Highest OI
24000	6273800
25000	5285670
24500	4453085
26000	2995590
25500	2349165
24300	1761370
24100	1733615
24200	1683175
24800	1231230
25200	1205555

Highest OI – PE

Strike Price	Highest OI
24000	7962500
23500	3269695
23000	2864875
24500	2798705
26000	2300675
25000	2097355
24200	2015195
24100	1753700
22000	1692470
23800	1546220

F&O Ban for Today: NIL.

Pivot Point Indicators - (Equity)

Sr.no	Symbol	Close	R2	R1	PP	S1	S2
1	ADANIENT	3050.00	3101.47	3068.32	3035.17	3002.02	2968.87
2	ADANIPORTS	1661.50	1751.83	1717.18	1682.53	1647.88	1613.23
3	APOLLOHOSP	8959.00	9088.00	9016.25	8944.50	8872.75	8801.00
4	ASIANPAINT	2750.00	2829.73	2778.88	2728.03	2677.18	2626.33
5	AXISBANK	1230.80	1239.73	1233.73	1227.73	1221.73	1215.73
6	BAJAJ-AUTO	11445.00	11644.67	11534.92	11425.17	11315.42	11205.67
7	BAJFINANCE	1058.00	1086.60	1070.15	1053.70	1037.25	1020.80
8	BAJAJFINSV	1909.00	1952.67	1932.12	1911.57	1891.02	1870.47
9	BEL	384.75	389.78	387.38	384.98	382.58	380.18
10	BHARTIARTL	1946.60	1970.53	1960.88	1951.23	1941.58	1931.93
11	CIPLA	1468.00	1491.67	1481.82	1471.97	1462.12	1452.27
12	COALINDIA	417.40	423.47	419.37	415.27	411.17	407.07
13	DRREDDY	1144.30	1156.77	1150.77	1144.77	1138.77	1132.77
14	EICHERMOT	7909.00	8056.33	7956.33	7856.33	7756.33	7656.33
15	ETERNAL	310.05	316.35	312.73	309.10	305.48	301.85
16	GRASIM	3100.10	3130.37	3115.37	3100.37	3085.37	3070.37
17	HCLTECH	1351.50	1379.97	1367.82	1355.67	1343.52	1331.37
18	HDFCBANK	753.40	764.67	758.47	752.27	746.07	739.87
19	HDFCLIFE	545.05	563.68	556.61	549.53	542.46	535.38
20	HINDALCO	969.50	980.17	973.94	967.72	961.49	955.27
21	HINDUNILVR	2107.00	2153.80	2131.50	2109.20	2086.90	2064.60
22	ICICIBANK	1430.00	1451.20	1441.40	1431.60	1421.80	1412.00
23	ITC	285.55	290.55	288.23	285.90	283.58	281.25
24	INFY	1155.00	1201.07	1182.87	1164.67	1146.47	1128.27
25	INDIGO	5218.00	5287.33	5255.33	5223.33	5191.33	5159.33
26	JSWSTEEL	1268.50	1321.17	1299.67	1278.17	1256.67	1235.17
27	JIOFIN	246.67	252.02	249.62	247.22	244.82	242.42
28	KOTAKBANK	387.60	392.33	390.08	387.83	385.58	383.33
29	LT	3940.50	3993.43	3959.33	3925.23	3891.13	3857.03
30	M&M	3294.60	3402.53	3337.78	3273.03	3208.28	3143.53
31	MARUTI	14180.00	14510.00	14297.50	14085.00	13872.50	13660.00
32	MAXHEALTH	1124.00	1149.00	1136.20	1123.40	1110.60	1097.80
33	NTPC	345.15	350.68	347.78	344.88	341.98	339.08
34	NESTLEIND	1519.00	1551.80	1534.00	1516.20	1498.40	1480.60
35	ONGC	241.30	246.91	244.25	241.58	238.92	236.25
36	POWERGRID	285.35	289.25	287.20	285.15	283.10	281.05
37	RELIANCE	1289.40	1308.93	1298.08	1287.23	1276.38	1265.53
38	SBILIFE	1867.10	1927.30	1903.60	1879.90	1856.20	1832.50
39	SHRIRAMFIN	1029.00	1064.67	1048.92	1033.17	1017.42	1001.67
40	SBIN	1024.00	1040.67	1030.32	1019.97	1009.62	999.27
41	SUNPHARMA	2005.00	2032.73	2018.08	2003.43	1988.78	1974.13
42	TCS	2434.00	2522.67	2486.67	2450.67	2414.67	2378.67
43	TATACONSUM	1095.00	1116.60	1107.35	1098.10	1088.85	1079.60
44	TMPV	334.90	339.60	336.13	332.65	329.18	325.70
45	TATASTEEL	186.99	190.25	188.81	187.36	185.92	184.47
46	TECHM	1661.40	1710.53	1686.28	1662.03	1637.78	1613.53
47	TITAN	4843.90	4893.90	4869.40	4844.90	4820.40	4795.90
48	TRENT	3003.90	3070.10	3039.80	3009.50	2979.20	2948.90
49	ULTRACEMCO	11850.00	11944.67	11879.17	11813.67	11748.17	11682.67
50	WIPRO	186.41	194.99	191.02	187.05	183.08	179.11

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.

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